

## 連結損益計算書（8年間） Consolidated Statements of Income (8 years)

(百万円 / ¥ million)

Years ended March 31	1994	1995	1996	1997	1998	1999	2000	2001	対前年増減率(%) (2001/2000)	
売上高	Net sales .....	1,145,535	1,192,827	1,245,300	1,310,100	1,336,604	1,269,543	1,286,703	1,342,035	4.3
売上原価	Cost of sales .....	918,386	945,570	983,301	1,028,614	1,056,962	1,033,926	1,039,006	1,091,386	5.0
販売費及び一般管理費	Selling, general and administrative expenses .....	147,180	156,536	161,609	170,298	172,824	166,008	161,811	164,708	1.8
営業利益	Operating income .....	79,969	90,721	100,390	111,188	106,818	69,609	85,886	85,941	0.1
営業外収益	Nonoperating income .....	17,848	11,545	11,896	12,432	13,726	19,157	14,279	16,734	17.2
受取利息及び配当金	Interest and dividend income .....	8,108	6,570	5,554	4,409	3,709	3,881	2,882	3,103	7.7
持分法による投資利益	Equity earnings of affiliates .....	-	-	-	-	-	-	17	128	652.9
その他	Other .....	9,740	4,975	6,342	8,023	10,017	15,276	11,380	13,503	18.7
営業外費用	Nonoperating expenses .....	10,910	9,358	9,398	9,981	8,871	10,770	12,189	10,326	-15.3
支払利息	Interest expenses .....	2,398	2,356	2,336	2,138	1,884	1,985	1,691	1,499	-11.4
持分法による投資損失	Equity earnings of affiliates .....	-	-	-	-	-	36	-	-	
その他	Other .....	8,512	7,002	7,062	7,843	6,987	8,749	10,498	8,827	-15.9
経常利益	Ordinary income .....	86,907	92,908	102,888	113,639	111,673	77,996	87,976	92,349	-88.3
特別利益	Extraordinary income .....	138	12,306	885	797	1,736	9,813	9,823	13,472	37.1
特別損失	Extraordinary loss .....	4,065	3,672	5,670	7,042	12,775	10,106	18,600	36,705	97.3
税金等調整前当期純利益	Income before income taxes .....	82,980	101,542	98,103	107,394	100,634	77,703	79,199	69,116	-12.7
法人税等	Income taxes .....	41,586	43,111	44,822	49,713	44,632	48,916	40,509	37,077	-8.5
法人税等調整額	Income taxes and other adjustments .....	-919	4,158	-1,485	-116	-2,329	-3,550	-2,435	-2,784	-
少数株主利益	Minority interests .....	1,570	3,609	1,804	1,590	1,483	1,844	2,091	1,414	-32.4
連結調整勘定償却及び持分法による投資損益等	Minority interests, amortization of consolidation adjustments and net investment gains or losses from equity method .....	-65	1,464	-12	42	309	-	-	-	
当期純利益	Net income .....	40,808	49,200	52,974	56,165	56,539	30,493	39,034	33,409	-14.4

連結貸借対照表（資産の部、8年間） Consolidated Balance Sheets (Assets, 8 years)

(百万円 / ¥ million)

At March 31		1994	1995	1996	1997	1998	1999	2000	2001	対前年増減率 (%) (2001/2000)
<b>資産の部</b>	<b>Assets</b>									
<b>流動資産</b>	<b>Current assets</b>	612,653	662,755	688,382	729,966	721,205	664,597	670,246	721,347	7.6
現金及び預金	Cash and time deposits	178,650	214,673	196,140	245,757	238,305	193,697	186,747	187,459	0.4
受取手形及び売掛金	Notes and trades receivable	344,982	361,612	398,144	390,949	395,986	396,312	396,467	433,417	9.3
有価証券	Marketable securities	10,594	10,561	11,441	10,641	3,234	1,851	2,496	2,020	-19.1
棚卸資産	Inventories	59,562	66,182	74,023	71,048	72,827	67,028	77,340	85,931	11.1
繰延税金資産	Deferred tax assets	7,700	8,094	9,401	9,836	6,999	5,548	5,822	9,048	55.4
その他の流動資産	Other current assets	16,880	7,043	6,076	8,344	10,256	6,454	8,275	9,278	12.1
貸倒引当金	Allowance for doubtful accounts	-5,715	-5,410	-6,843	-6,609	-6,402	-6,293	-6,901	-5,806	-
<b>固定資産</b>	<b>Fixed assets</b>	598,084	608,331	643,994	678,638	725,750	774,416	772,061	768,524	0.5
<b>有形固定資産</b>	<b>Tangible fixed assets</b>	417,868	434,809	461,158	501,622	536,364	570,860	561,898	561,017	-0.2
建物及び構築物	Buildings and structures	157,860	155,939	160,214	173,586	176,988	185,647	190,258	190,173	0.0
機械装置及び運搬具	Machinery and equipment	172,411	184,424	193,819	218,391	238,199	233,884	235,764	230,311	-2.3
土地	Land	80,375	87,637	95,744	98,186	101,153	101,848	102,175	105,176	2.9
建設仮勘定	Construction in progress	7,222	6,809	11,381	11,459	20,024	25,792	7,277	6,873	-5.6
その他の有形固定資産	Other tangible assets	-	-	-	-	-	23,689	26,424	28,484	7.8
<b>無形固定資産</b>	<b>Intangible fixed assets</b>	1,868	1,856	1,887	1,829	1,804	2,119	19,894	22,620	13.7
ソフトウェア	Softwares	-	-	-	-	-	-	16,023	16,896	5.4
その他の無形固定資産	Other intangible fixed assets	1,868	1,856	1,887	1,829	1,804	2,119	3,871	5,724	47.9
<b>投資その他の資産</b>	<b>Investments</b>	178,348	171,666	180,949	175,187	187,582	201,437	190,269	184,887	-2.8
投資有価証券	Investment securities	132,607	128,828	130,358	131,905	140,006	152,816	154,104	148,758	-3.5
長期貸付金	Long-term loans	10,688	6,434	9,046	9,586	11,508	8,337	5,384	4,812	-10.6
繰延税金資産	Deferred income taxes	6,943	1,860	2,247	1,936	7,377	12,460	15,061	14,388	-4.5
その他の投資その他の資産	Other investments	30,093	37,173	42,943	34,718	30,635	32,341	20,760	19,859	-4.3
貸倒引当金	Allowance for doubtful accounts	-1,363	-2,009	-1,974	-1,765	-1,284	-3,992	-4,115	-2,930	-
投資評価引当金	Provision for investment appraisal losses	-620	-620	-1,671	-1,193	-660	-525	-925	-	-
連結調整勘定	Consolidation adjustments	1,334	1,216	1,098	963	636	-	-	-	-
為替換算調整勘定	Foreign currency translation adjustments	1,054	2,279	3,215	571	3,118	6,280	9,393	-	-
<b>資産合計</b>	<b>Total assets</b>	<b>1,213,125</b>	<b>1,274,581</b>	<b>1,336,689</b>	<b>1,410,138</b>	<b>1,450,709</b>	<b>1,445,293</b>	<b>1,451,700</b>	<b>1,489,871</b>	<b>2.6</b>

連結貸借対照表 (負債の部・少数株主持分・資本の部、8年間) Consolidated Balance Sheets (Liabilities, Minority Interests and Stockholders' Equity, 8 years)

(百万円 / ¥ million)

At March 31		1994	1995	1996	1997	1998	1999	2000	2001	対前年増減率 (%) (2001/2000)
<b>負債の部</b>	Liabilities									
<b>流動負債</b>	Current liabilities	376,515	400,822	425,659	455,832	437,899	417,628	417,904	436,093	4.4
支払手形及び買掛金	Notes and accounts payable	254,226	269,048	276,274	283,597	285,006	290,348	291,756	295,707	1.4
短期借入金	Short-term borrowing	14,771	12,135	18,828	16,143	16,758	12,669	12,766	16,870	32.1
一年以内返済長期借入金	Long-term borrowing redeemable within 1 year	565	1,176	662	1,465	956	1,249	853	1,101	29.1
一年以内償還転換社債	Convertible bonds redeemable within 1 year	9,927	6,307	7,672	11,478	-	-	19,896	-	-
未払法人税等	Accrued corporate tax	22,125	25,075	25,204	28,573	21,307	25,367	22,481	22,278	-0.9
賞与引当金	Reserve for bonuses	13,812	14,980	15,567	16,934	16,287	15,330	14,361	14,356	0.0
その他の流動負債	Other current liabilities	61,089	72,101	81,452	97,642	97,585	72,665	55,791	85,781	53.8
<b>固定負債</b>	Long-term liabilities	118,029	113,295	106,792	97,340	100,214	100,695	77,637	86,012	10.8
転換社債	Convertible bonds	94,544	88,069	80,355	68,824	68,740	68,740	48,844	48,844	0.0
長期借入金	Long-term borrowing	1,938	1,845	1,753	2,541	4,051	3,097	2,503	4,496	79.6
繰延税金負債	Deferred tax liabilities	-	-	-	-	-	-	303	67	-77.9
退職給付引当金	Provision for retirement benefits	-	-	-	-	-	-	-	32,605	-
退職給与引当金	Allowance for retirement benefits	21,547	23,381	24,684	25,975	27,423	28,858	25,987	-	-
<b>負債合計</b>	Total liabilities	494,544	514,117	532,451	553,172	538,113	518,323	495,541	522,105	5.4
<b>少数株主持分</b>	Minority interests in consolidated subsidiaries									
少数株主持分	Minority interests in consolidated subsidiaries	18,721	22,221	23,754	25,704	27,089	28,324	30,513	28,325	-7.2
<b>資本の部</b>	Stockholders' equity									
資本金	Capital stock	104,974	105,057	105,233	108,847	114,464	114,464	114,464	114,464	0.0
資本準備金	Capital surplus	135,419	135,502	135,677	139,285	144,898	144,898	144,898	144,898	0.0
連結剰余金	Retained earnings	459,476	497,686	539,583	583,137	626,164	639,287	666,287	685,760	2.9
為替換算調整勘定	Foreign currency translation adjustments	-	-	-	-	-	-	-	-5,678	-
自己株式	Treasury stocks	-9	-2	-9	-7	-19	-3	-3	-3	-
<b>資本合計</b>	Total stockholders' equity	699,860	738,243	780,484	831,262	885,507	898,646	925,646	939,441	1.5
<b>負債、少数株主持分及び資本合計</b>	Total liabilities, minority interests and stockholders' equity	1,213,125	1,274,581	1,336,689	1,410,138	1,450,709	1,445,293	1,451,700	1,489,871	2.6

連結キャッシュフロー計算書(2年間) Consolidated cash flows (2 years)

(百万円 / ¥ million)

		2000	2001
営業活動によるキャッシュフロー	Cash flows from operating activities		
税金等調整前当期純利益	Income before income taxes and minority interests	79,199	69,116
営業活動によるキャッシュフロー への税金調整前当期純利益の調整	Adjustment to reconcile income before income taxes and minority interests to net cash provided by operating activities		
減価償却費	Depreciation .....	94,588	94,312
貸倒引当金の増減額	Provision for doubtful receivables (net) .....	880	-2,380
退職給付引当金の増減額	Provision for retirement benefits (net) .....	-	32,605
退職給与引当金の増減額	Allowance for retirement benefits .....	-3,194	-25,987
持分法投資損益	Equity in (earnings) loss of affiliated companies .....	-17	-128
連結調整勘定償却額	Amortization of goodwill .....	309	55
受取利息及び受取配当金	Interest and dividends income .....	-2,806	-3,103
支払利息	Interest paid .....	1,691	1,499
有価証券及び投資有価証券売却益	Net gain on sale of marketable securities and investments in securities .....	-12,794	-430
投資有価証券評価損	Loss on devaluation of investment securities .....	4,738	3,344
関係会社株式評価損	Loss on devaluation of securities in affiliates .....	-	953
有形固定資産売却却損	Net loss on disposal of property, plant and equipment .....	4,972	5,897
退職給付信託有価証券の設定額	Contribution of the securities of employees' retirement benefits trust, at cost .....	-	15,432
退職給付信託設定益	Net gain on revaluation of securities contributed to employees' retirement benefits trust .....	-	-11,317
売上債権の増減額	(Increase) decrease in trade receivables .....	890	-36,266
棚卸資産の増減額	(Increase) decrease in inventories .....	-9,745	-8,454
仕入債務の増減額	Increase (decrease) in trade payables .....	-662	3,035
その他	Other, net .....	12,183	16,509
小計	Sub-total .....	170,232	154,692
従業員臨時退職金の支払額	Payments for special retirement and severance benefits .....	-3,985	-684
法人税等の支払額	Payment for income taxes .....	-43,438	-37,280
営業活動によるキャッシュフロー	Net cash provided by operating activities .....	122,809	116,728

(百万円 / ¥ million)

		2000	2001
<b>投資活動によるキャッシュフロー</b>	Cash flows from investing activities		
短期投資の純増減額	Net (increase) decrease in short-term investments .....	-454	-220
有価証券の取得による支出	Payments for purchase of marketable securities .....	-	30,642
有価証券の売却による収入	Proceeds from sale of marketable securities .....	5,927	275
有形固定資産の取得による支出	Payments for purchase of property, plant and equipment .....	-109,789	-74,225
有形固定資産の売却による収入	Proceeds from sale of property, plant and equipment .....	1,731	1,346
投資有価証券の取得による支出	Payments for purchase of investments in securities .....	-18,518	-7,225
投資有価証券の売却による収入	Proceeds from sale of investments in securities .....	20,101	1,776
利息及び配当金の受取額	Interest and dividends income .....	2,825	2,117
その他	Other .....	-11,909	-11,762
投資活動によるキャッシュフロー	Net cash used in investing activities .....	-110,086	-118,560
<b>財務活動によるキャッシュフロー</b>	Cash flows from financing activities		
短期借入金の純増減額	Net increase (decrease) in short-term bank loans .....	474	3,674
長期借入れによる収入	Proceeds from long-term debt .....	293	3,754
長期借入金の返済による支出	Repayment of long-term debt .....	-1,594	-1,549
転換社債の償還による支出	Redemption of convertible debentures .....	-	-19,896
利息の支払額	Interest Paid .....	-1,691	1,493
配当金の支払額	Dividends paid .....	-13,668	-13,666
少数株主への配当金の支払額	Dividends paid to minority interests .....	-461	-471
その他	Other .....	-4	4
財務活動によるキャッシュフロー	Net cash used in financing activities .....	-16,651	-29,643
<b>現金及び現金同等物に係る換算差額</b>	Effect of exchange rate changes on cash and cash equivalents .....	-1,633	734
<b>現金及び現金同等物の増減額</b>	Net increase (decrease) in cash and cash equivalents .....	-5,561	-30,741
<b>現金及び現金同等物の期首残高</b>	Cash and cash equivalents at beginning of year .....	193,128	187,321
<b>連結会社増減による現金及び現金同等物の増減額</b>	Net decrease in cash equivalents due to net decrease in consolidated subsidiaries .....	-246	498
<b>現金及び現金同等物の期末残高</b>	Cash and cash equivalents at end of year .....	187,321	157,078